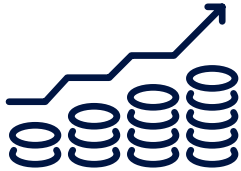


We are a proudly Australian company, recognised as an industry leader in tax transparency¹ and among the country's largest taxpayers



More than

A\$18 billion

paid in Australian taxes and royalties since 2011²

..... This could fund the cost of the housing Australia future fund nearly two times over:



A\$10 billion

Housing Australia Future Fund³



A record

A\$3.7 billion

paid in Australian taxes and royalties in the first half of 2023

↑
472%
increase from first half of 2022

..... This could pay for the cost of the paid parental leave program three times over:



A\$1.2 billion

Paid Parental Leave Expansion⁴

42%
global all-in effective tax rate⁵

When Woodside performs well, we pay significant taxes



As a Top 100 taxpayer, Woodside is subject to the ATO's Justified Trust program.

The program is designed to assure that companies are paying the right amount of tax.



The ATO data release will highlight that Woodside pays income tax and PRRT.

For more information, refer to the following page.

¹ This is based on Woodside's current approach to reporting available [here](#) and as assessed by several global ESG rating indices.

² Includes data relevant to the assets acquired through the merger with BHP's petroleum business from 1 June 2022.

³ 2023-24 May Budget

⁴ Delivering a historic expansion of Paid Parental Leave

⁵ All-in effective tax rate reported on our global profits in the first half of 2023. It is determined from total tax expense, royalties, excise, levies and other taxes, divided by profit before such taxes, royalties, excise, levies and other taxes excluding. Excludes the recognition of the Trion DTA and derecognition of the Pluto PRRT DTA. With these included, the global all-in effective tax rate would be 46%.

ATO REPORT OF ENTITY TAX INFORMATION FOR THE 2021-22 INCOME YEAR

The ATO data release will highlight that Woodside pays income tax and PRRT

The [tax data](#) to be reported in the 2021-22 ATO Report of entity tax information will illustrate that Woodside had income tax and PRRT payable totalling approximately A\$1.4 billion for the 2021-22 income year.

Income Tax

Entity	ABN	Total Income	Taxable (Net) Income	Income Tax Payable
Burrup Facilities Company Pty Ltd	28 122 234 539	\$ 1,217,496,978	\$ 773,554,984	\$ 232,066,495
Burrup Train 1 Pty Ltd	77 122 234 306	\$ 1,903,008,611	\$ 499,641,531	\$ 149,892,459
Woodside Energy Group Ltd	55 004 898 962	\$ 10,134,114,470	\$ 1,912,032,762	\$ 176,911,482
Total				\$ 558,870,436

PRRT

Entity	ABN	PRRT Payable
Woodside Energy (Bass Strait) Pty Ltd	29 004 228 004	\$ 695,239,478
Woodside Energy (Australia) Pty Ltd	39 006 923 879	\$ 188,679,780
Total		\$ 883,919,258

Understanding the ATO Report of entity tax information

ATO's basis of reporting

- Relates to the 2021-22 income year, which is Woodside's financial year ended 31 December 2021.
- Reports on the income tax and PRRT payable by entities, as opposed to what has been physically paid by the entities in the year (as Woodside reports on in the prior page). Through Australia's corporate pay-as-you-go instalment system, corporate income tax and PRRT is commonly paid in advance of the financial year end.
- Amounts are denoted in Australian dollars.

Entities

- Woodside's Australian corporate income taxes are paid by a number of entities:
 - Woodside Energy Group Ltd, the head company of Woodside's Australian tax consolidated group (which changed its name from 'Woodside Petroleum Ltd' on 19 May 2022); and
 - the 90%-owned 'Burrup' entities, Burrup Facilities Company Pty Ltd and Burrup Train 1 Pty Ltd, which support Woodside's Pluto project. These 'Burrup' entities in Table 1 are published separately (i.e. not represented within Woodside Energy Group Ltd) as Woodside only holds a 90% interest.
- Only entities that have paid PRRT (i.e. had a payable amount) for the period are included in the PRRT data release.
- A full list of Woodside's subsidiaries can be found in Woodside's Annual Report 2022.

Tax data

- Taxable income is derived from total income, after necessary adjustments are made to comply with tax law and regulations. These adjustments include operational expenses and other deductions. In this way, taxable income represents the profit of the business on which tax is paid. ([Public tax transparency - what the numbers do and don't mean | CTA](#))
- The amount of income tax payable is calculated by multiplying the taxable income by 30% (the applicable corporate tax rate for large entities in Australia) and then subtracting allowable tax offsets such as franking and R&D tax offsets. Woodside's income tax payable for any year is impacted by a number of factors such as changes to production, operating fields and commodity prices impacting revenues, as well as cost of sales and capital investment impacting expenditures. It is also impacted by the fully franked dividends Woodside Energy Group Ltd receives from its controlled entities (for example, from the Burrup entities). Franking credits reflect the taxes already paid by these controlled entities and are allowed to ensure no double tax. ([Tax is not simply 30% of profit | ATO](#))
- The amount of income tax and PRRT payable is dependent on various factors, including changes to production, operating fields and commodity prices impacting revenues, as well as cost of sales and capital investment impacting expenditures.

Further information

- Although not covered in the ATO data report, Woodside is also subject to Federal Royalties and Federal Excise in respect of our North West Shelf Project. Federal Royalties are levied at 10-12.5% on the wellhead value of petroleum products. Federal Excise applies to up to 30% per barrel of crude oil and condensate.

