

Our Approach to Tax

We are a significant taxpayer with a recognised transparent approach to tax. Our continued growth is supported by stable and globally competitive tax and fiscal frameworks that enable long-term investment and value creation. We are committed to conducting our business sustainably by building trusted, meaningful and enduring relationships with our stakeholders and the communities where we operate.



Woodside will comply with all tax laws and regulations applicable to our business.



Woodside will recognise the interests of our stakeholders in tax transparency.

Woodside has an established tax governance framework and our Board-approved Tax Policy is clear – we will comply with all tax laws and regulations applicable to our business. We are committed to comply with not just the letter of the law but also the spirit in which it was legislated.

We believe that taxes should be paid where value is created. We do not support the use of artificial arrangements, including those intended for tax avoidance or which transfer value to low-tax jurisdictions or so-called 'tax havens'.

We apply arm's length principles to our international related party dealings.

We recognise the need to be open, transparent and accountable to maintain the trust of our stakeholders including employees, contractors, suppliers and customers. In Australia, Woodside voluntarily participates in the Board of Taxation's Tax Transparency Code.

Woodside's tax transparency has been recognised as being within the leading group of our industry peers¹

Woodside has been a member of the Extractive Industries Transparency Initiative (EITI) since 2005.



Woodside will engage with tax policy setters and administrators in an open and constructive way.



Woodside will maintain a tax governance framework that is consistent with how we manage our other business risks.

Woodside is committed to maintaining open and constructive relationships with our tax policy setters and administrators, both domestic and foreign.

In Australia, where we are headquartered and have substantial economic activity, we are subject to the ATO's Justified Trust program, designed to assure that companies are paying the right amount of tax.

The Woodside Board has oversight of the company's tax matters, including reviewing Woodside's policies and practices for managing compliance with tax laws.

¹ This is based on Woodside's current approach to reporting and as assessed by several global sustainability rating indices. Further information is available on our Sustainability Ratings Performance page.