

Speech by Satoshi Kuwano, Executive Vice President, Kansai Electric
Thursday 25 September 2025

Good morning, everyone.

It is a great honor to be here today at this MoU signing ceremony alongside representatives from Woodside, JSE, and the Western Australian and Australian Governments, including Premier Cook and Minister King, and other distinguished government officials. Together, the three companies are taking a significant step forward in building a liquefied hydrogen supply chain between Australia and Japan. I am confident that today's signing of the MOU will mark a significant milestone in accelerating our efforts to both export liquefied hydrogen from Woodside's proposed H2Perth project in Western Australia, and to import and make effective use of it in Japan.

Hydrogen plays a key role in achieving a zero-carbon society. At Kansai Electric, we are advancing various initiatives on the practical utilization of hydrogen. As one of our key efforts, we launched a study in 2022, supported by the Green Innovation Fund, to explore the co-firing of hydrogen in gas-fired thermal power plants. Since April of this year, we have been conducting demonstration of hydrogen co-firing power generation at the Himeji No. 2 Power Station. This achievement marks Japan's first instance of hydrogen co-firing using a large-scale commercial gas turbine. Moving forward, we will continue to

work closely with Woodside and JSE to establish a liquefied hydrogen supply chain between Australia and Japan, and we are committed to contributing to this endeavor to the fullest extent.

In pursuing these ambitious initiatives, we are constantly reminded of the indispensable support of our governments. The presence of Australian government officials at today's ceremony is a source of great encouragement. For decades, Australia and Japan have nurtured a strong and reliable partnership, particularly in the energy sector. Today, LNG from Australia accounts for approximately 40% of Japan's total LNG imports. Kansai Electric's first LNG import from Australia dates back to 1989, from the North West Shelf LNG project in Western Australia, operated by Woodside. Furthermore, in 2007, we participated in the Pluto LNG project, also led by Woodside, deepening our involvement in Australia's energy sector. Building on this longstanding partnership, we aim to further strengthen our collaboration and create future-oriented businesses in the hydrogen sector to advance decarbonization efforts.

Additionally, with the strong support of the Japanese government over the years, we have worked tirelessly to optimize energy supply in Japan. We continue to maintain close communication with the Japanese government and its agencies,

engaging in constructive dialogue to realize a hydrogen-driven society. Leveraging policy support, we will remain committed to expanding hydrogen utilization and contributing to the establishment of a liquefied hydrogen supply chain.

In closing, I would like to extend my heartfelt gratitude once again to everyone who has contributed to this MoU and all related initiatives. I sincerely hope that today's ceremony serves as a new beginning for our three companies, as well as for Australia and Japan, paving the way toward a brighter and more prosperous future. Thank you.