BROWSE TO NORTH WEST SHELF PROJECT

Energy security and economic benefits for decades to come.



Woodside Energy and WA pioneered Australia's LNG industry.

There is now an important opportunity to continue this by developing Browse - Australia's largest untapped conventional gas resource - through the North West Shelf Project (NWS Project), providing energy solutions for today and into the future.1

The proposed Browse to NWS Project could contribute to energy security in Western Australia and in the Asia Pacific region, with production capacity of 11.4 million tonnes per year (LNG, LPG & Domestic Gas).

+000,000

Domestic gas production alone could generate electricity to power over 800.000 WA homes each year from the proposed development.²





When used to generate electricity, that's enough energy to power homes in 10 cities like Perth for more than 45 years.



We are focused on carbon abatement and energy efficiency opportunities to reduce emissions, aligned with Woodside's own reduction targets and aspiration for net zero by 2050. This includes the Browse Joint Venture assessing the feasibility of a Carbon Capture and Storage (CCS) concept to abate reservoir CO₂.

Expected economic benefits from the proposed Browse Project and the NWS Project Extension.^{1,2,3}

Capital expenditure of

in Western Australia to the 2060s.2

Boost the Gross Domestic Product of Australia by

A\$289 BILLION

99% of this is in Western Australia.2



Peak construction workforce of over 1,800 jobs, with around 720 frontline jobs created or sustained on average during operations.2

A\$63 BILLION \$



of direct taxation and royalty payments estimated to be paid as a result of the proposed Browse Project and NWS Project Extension. A further A\$30 billion estimated to be paid in indirect taxation.²



The proposed Browse Project has the potential to benefit the Broome and Kimberley communities through local content, training and employment and social contribution. The Browse Joint Venture is developing its Industry Participation and Community Development Plans with the State Government.



Specialist skills will be required to support Woodside's ongoing operations and energy transition plans, providing future training and employment opportunities, as discussed in the LNG Jobs Taskforce



Average annual tax payments of A\$2.1 billion could construct over 140km of national highway every year into the 2060s.2



The proposed capital expenditure from the Browse Project and NWS Project Extension is equivalent to the construction of 23 Optus Stadiums.



The proposed Browse Project would use existing NWS Project infrastructure such as LNG processing facilities, storage tanks and export jetties. This means fewer environmental impacts than a greenfield new-build.

- 1. Developments and dates are subject to joint venture approvals, regulatory approvals, appropriate market conditions and relevant commercial arrangements
- 2. ACIL Allen 2019. "Browse and North West Shelf Extension Economic Impact Assessment."
- 3. Economic impact assessment based on the total operations of each of the projects, not Woodside Energy's share, over the study period from 2019 through to 2063.