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Media Release

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WOODSIDE SIGNS AGREEMENT FOR DOMESTIC GAS SUPPLY TO QENOS

Woodside Energy (Bass Strait) Pty Ltd (Woodside) has entered into a gas sales agreement (GSA) with Qenos Pty Ltd (Qenos) for the supply of natural gas from Woodside's equity position in Bass Strait in the southeastern Australian state of Victoria.

The GSA covers the supply of 4.5 petajoules of gas in 2023 for use at Qenos' polyethylene manufacturing facilities at Altona in Victoria and Botany Bay in New South Wales.

Woodside Executive Vice President Marketing & Trading Mark Abbotsford said: "This agreement ensures affordable gas supply to an important large-scale industrial consumer at a time of increased volatility and uncertainty in east coast energy markets.

"Woodside is pleased to be able to deliver reliable and competitively priced gas to support the energy needs of an essential domestic manufacturer and major employer in Victoria and New South Wales."

Woodside is a non-operating joint venture participant in the Bass Strait Project, which has been involved in oil and gas exploration and production off Victoria's Gippsland coast since 1964. Gas production from Bass Strait currently supplies approximately 40% of Australian east coast domestic gas demand.

Qenos is Australia's only manufacturer and leading supplier of world-class polyethylene and polymers. Qenos adds value to Australia's natural resources through conversion into petrochemicals and polymers that are used by hundreds of companies in the Australian plastics industry. Qenos products are used in myriad applications including key food and drink packaging, agriculture, automotive, water, mining and waste management industries - making Qenos a vital link in the Australian manufacturing chain.

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