Media Release

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WOODSIDE AND UNIPER SIGN HOA FOR LONG-TERM LNG SUPPLY

Woodside Energy Trading Singapore Pte Ltd (Woodside) has signed a heads of agreement (HOA) with Uniper Global Commodities SE (Uniper) for the supply of LNG from Woodside's portfolio for a period of 13 years commencing in 2021. The quantity of LNG to be supplied will initially be up to 0.5 million tonnes per annum (Mtpa), increasing to approximately 1 Mtpa from 2025.

Woodside CEO Peter Coleman said the HOA, signed at Gastech in Houston, builds on previous LNG supply arrangements between Woodside and Uniper.

"This HOA deepens our relationship with Uniper, an international energy company and a leading player in global gas markets.

"It is also another strong signal of market support for our plans to expand the Pluto LNG facility in Western Australia. The addition of a second LNG production train at Pluto, to be supplied with gas from the Scarborough offshore field development, is a key element of our proposed Burrup Hub," he said.

"Uniper is committed to growing its LNG Trading business in both the Atlantic and Pacific basins. This HOA with Woodside, one of Asia-Pacific's leading LNG producers, is a further demonstration of the expansion of our portfolio in the region," said Uniper CEO Keith Martin.

The HOA remains conditional upon the negotiation and execution of a fully termed LNG sale and purchase agreement, obtaining all necessary approvals and, with respect to supply from 2025, a final investment decision on the Scarborough development.

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