



Media Release

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WOODSIDE AND KEPCO COLLABORATE ON CARBON CAPTURE AND STORAGE

Woodside has signed a non-binding Memorandum of Understanding (MOU) with Kansai Electric Power Co. (KEPCO), to enable studies of a potential carbon, capture and storage (CCS) value chain between Japan and Australia.

Under the MOU, KEPCO plans to research the capture of carbon dioxide (CO₂) emitted from its thermal power plants and its transport to Australia. Woodside is progressing CCS projects in Australia and will conduct the study of injection and storage of CO₂ delivered from Japan as well as the potential production of Synthetic Methane (e-methane).

The MOU outlines a generic value chain study, that will consider the end to end technical and commercial factors with the aim of progressing a future CCS value chain between Japan and Australia. The studies include an evaluation of storage opportunities in some of Australia's offshore basins.

Woodside Executive Vice President Shaun Gregory said the MOU reflected the increasing demand for large-scale decarbonisation solutions from Woodside's industry partners in the Asia-Pacific region.

"CCS has the potential to provide a pathway for Woodside's customers and value chain participants in the region to decarbonise their own industrial emissions," he said.

"Australia, with its unique geology and offshore storage potential, has an opportunity to play a role in this emerging market, supporting the broader Asia-Pacific region in their climate goals and net zero aspirations."

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