Media Release

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TEN-YEAR HEADS OF AGREEMENT FOR LNG SUPPLY

Woodside has signed a Heads of Agreement (HOA) with ENN Group for the sale of 1.0 million tonnes of LNG per annum from Woodside's portfolio for a period of 10 years, commencing in 2025.

Woodside CEO Peter Coleman said the HOA, signed at LNG2019 in Shanghai, builds on an October 2018 cooperation agreement, under which the two companies committed to work together to explore a broad range of potential business opportunities.

"This HOA demonstrates market support for Woodside's proposals to expand the Pluto LNG facility and develop the Scarborough offshore gas resource as part of our vision for the Burrup Hub in Western Australia," he said.

Woodside and ENN have built a strategic partnership as both companies pursue growth phases. ENN is aiming to grow its market share in China's gas distribution and retailing sector, as well as internationally.

The HOA remains conditional upon the negotiation and execution of a fully termed Sales and Purchase Agreement and obtaining all necessary approvals and a Final Investment Decision on Scarborough.

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