

Media Release

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MACEDON AND PYRENEES DIVESTMENT PROCESS UPDATE

Woodside commenced a process in the second half of 2023 to consider the potential for divestment of its interests in the Macedon and Pyrenees assets.

Following completion of this process, Woodside has decided to retain its current ownership levels in both assets. Macedon continues to be a critical supply source of gas to the Western Australian domestic market and Woodside continues to see strong value in both assets.

Woodside remains disciplined and value-driven when considering any potential merger and acquisition transaction, including divestments.

Both Macedon and Pyrenees will remain within the Australian operations portfolio with a continuing focus on maintaining their outstanding safety and production performance and contribution to ensuring security and reliability of gas supplies in Western Australia.

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