



# Media Release

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## WOODSIDE PROGRESSES CARBON CAPTURE AND STORAGE STUDIES

Woodside Energy has signed a non-binding Memorandum of Understanding (MOU) with three Japanese companies to enable studies of a potential carbon, capture and storage (CCS) value chain between Japan and Australia.

Under the MOU, Sumitomo Corporation, Toho Gas Co., Ltd. and Kawasaki Kisen Kaisha, Ltd. will study the capture, storage and transportation of carbon dioxide (CO<sub>2</sub>) emissions by industry in the Chubu region of Japan. Woodside will conduct the study of injection and storage of the CO<sub>2</sub> at Australian storage sites.

Woodside Executive Vice President Shaun Gregory said the MOU reflected the demand for large-scale and near-term decarbonisation solutions.

“Woodside sees CCS as an opportunity, which will require coordination and collaboration – between jurisdictions, across government and between government and industry,” he said.

“CCS has the potential to provide a pathway for industry in the region to decarbonise.

“Japan is one such country that faces the challenge of emissions reduction and will foreseeably look to near-neighbour nations to support their efforts.”

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