

Media Release



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Woodside Energy Group Ltd

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WOODSIDE PAID ALMOST A\$2.5 BILLION IN AUSTRALIAN CORPORATE INCOME TAX AND PRRT FOR THE 2024–25 INCOME YEAR

Data released today by the Australian Taxation Office (ATO) reaffirmed Woodside's rank in the top 1% of all corporate taxpayers in Australia.

The ATO's 2024–25 Report of Entity Tax Information shows Woodside corporate entities reported A\$2.48 billion in combined income tax and petroleum resource rent tax (PRRT) payable for the period.¹

Woodside CEO Liz Westcott said today's ATO data leaves no doubt the company pays its way, sustaining its role as one of the most significant contributors to Australia's wealth and prosperity.

"From the communities where we live and work, to towns and cities right around Australia, the hundreds of millions of dollars we continue to pay to governments are supporting the provision of essential goods and services like roads, schools and hospitals.

"Our Australian all-in effective tax rate for 2025 was 44%. Put simply, we pay \$44 in taxes for every \$100 of profit we make.²

"In addition to being among Australia's top taxpayers, the data released today shows Woodside remained the number one contributor of PRRT in the country.

"This is the third consecutive year Woodside has been the largest payer of PRRT.

"When Woodside performs, Australia benefits, a fact no better highlighted than the near A\$26 billion in Australian taxes, royalties and levies we've contributed since 2011.³

"We're enormously proud of the contribution we consistently make to the nation's bottom line, year after year."

As one of Australia's largest taxpayers, Woodside is subject to the ATO's Justified Trust program, designed to assure that companies are paying the right amount of tax. Woodside's tax transparency has also been recognised as being within the leading group of its industry peers.

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¹ Refer to the ATO's Corporate Tax Transparency dataset available at data.gov.au.

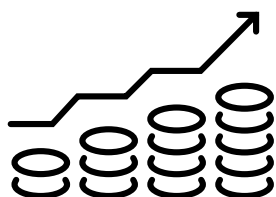
² Determined by total tax expense, royalties, excise, levies and other taxes, divided by profit before such taxes, adjusted for one-off items.

³ Denotes cash tax paid from 1 January 2011 to 30 June 2026.

Australian Tax Contribution

For the 2024–25 income year

Woodside provides reliable and affordable energy to help people lead better lives. In Australia, where we were founded and are headquartered, we continue to be among the country's top tax contributors.



Woodside has paid

A\$26 billion

in Australian taxes, royalties and levies since 2011¹

The Australian Taxation Office's (ATO) latest tax data release for the 2024–25 income year highlights Woodside's significant contribution to the Australian economy.²

Woodside continues to rank in the

Top 1% of all corporate taxpayers in Australia

The data from the ATO highlights that Woodside's 2024–25 contribution of A\$2.48 billion includes:



A\$1,665 million

in corporate income tax

and



A\$822 million

in PRRT – the largest amount paid this period



Woodside's 2024–25 contribution could support the Federal Government's 2026–27 Budget initiative establishing a Local Infrastructure Fund to help local governments and state utilities build essential infrastructure to support new housing.³

When Woodside performs, Australia benefits

44% Australian all-in effective tax rate⁴

Put simply, Woodside pays \$44 in taxes for every \$100 of profit it makes

¹ Denotes cash tax paid from 1 January 2011 to 30 June 2026. Excludes consumption taxes (GST), withholding taxes, land and council rates, stamp duty and employee taxes.

² Accessible here: <https://data.gov.au/data/dataset/corporate-transparency>.

³ More homes and a fairer go for first home buyers, accessible here: <https://budget.gov.au/content/02-cost-of-living.htm>.

⁴ For the year ended 31 December 2025. Determined by total tax expense, royalties, excise, levies and other taxes, divided by profit before such taxes, adjusted for one-off items.

ATO Report of Entity Tax Information

For the 2024–25 income year

Woodside tax data

The Woodside tax data included in the [2024–25 Report of Entity Tax Information](#) published by the ATO is set out below.

Income tax

Woodside Entity	ABN	Total Income (A\$)	Taxable/Net Income (A\$)	Income Tax Payable (A\$)
Woodside Energy Group Ltd	55 004 898 962	\$17,626,121,990	\$5,540,966,803	\$1,059,733,538
Burrup Facilities Company Pty Ltd	28 122 234 539	\$1,613,512,606	\$1,222,172,919	\$366,651,876
Burrup Train 1 Pty Ltd	77 122 234 306	\$2,338,847,273	\$794,988,072	\$238,496,422
Total				\$1,664,881,836

Petroleum resource rent tax (PRRT)

Woodside Entity	ABN	Project	PRRT Payable (A\$)
Woodside Energy (Bass Strait) Pty Ltd	29 004 228 004	Bass Strait	\$347,488,259
Woodside Energy (Australia) Pty Ltd	39 006 923 879	Pyrenees FPSO and Macedon	\$162,432,367
Woodside Energy Ltd	63 005 482 986	Greater Enfield	\$144,148,253
Woodside Burrup Pty Ltd	20 120 237 416	Pluto LNG	\$130,369,748
Woodside Energy Julimar Pty Ltd	56 130 391 365	Julimar-Brunello/Wheatstone LNG	\$37,686,120
Total			\$822,124,747

Understanding the tax data

- Taxes and royalties are both forms of taxation. However, they apply in different circumstances. Taxes are payments to governments on a company's income, production or profit. For Woodside, tax payments include corporate income tax, PRRT, the offshore petroleum levy and excise. Royalties are payments to governments for the right to extract petroleum resources, typically at a prescribed percentage of revenue, less any deductions that may be applied.
- Although not covered in the ATO data report, Woodside is also subject to and pays other taxes, such as the more than A\$42 billion paid in Federal royalties and Federal excise in respect of its North West Shelf Project since starting production to 2025 (100% venture). Federal royalties are levied at 10–12.5% on the wellhead value of petroleum products. Federal excise applies to up to 30% per barrel of crude oil and condensate. Woodside is also subject to the Offshore Petroleum Levy on all producing oil and gas projects. The company paid a total of A\$477 million across these non-reported tax types for the 2024–25 year.

Basis of reporting

- The income tax and PRRT data is published on an income year basis. This means that for the 2024–25 year, the income tax data relates to Woodside's financial year ended 31 December 2024 and the PRRT data relates to the year ended 30 June 2025.
- The ATO publishes the amount of tax that is payable by entities, as opposed to what has been paid in the year (Woodside typically reports on its tax contribution on this cash basis). Through Australia's corporate pay-as-you-go instalment system, income tax and PRRT are commonly paid in advance of the end of the income year. This means that there are typically differences between figures for taxes payable and taxes paid.

Income tax data

- Corporate income tax data is disclosed for entities which recognised a total income of at least A\$100 million for the 2024–25 year. For Woodside this was recognised by Woodside Energy Group Ltd, the head company of Woodside's Australian tax consolidated group, and Woodside's 90%-owned 'Burrup' entities which support Woodside's Pluto Project, Burrup Facilities Company Pty Ltd and Burrup Train 1 Pty Ltd. These Burrup entities are published separately in the ATO tax data as they are not included in Woodside Energy Group Ltd's Australian tax consolidated group.
- Total income is not profit. Rather, it represents gross income or revenue prior to recognising expenses.
- Taxable income is derived from total income, after necessary adjustments are made to comply with tax law and regulations. These adjustments include operational expenses and other deductions. In this way, taxable income represents the profit of the business on which tax is paid.
- The amount of income tax payable is calculated by multiplying the taxable income by 30% (the applicable corporate tax rate for large entities in Australia) and then subtracting allowable tax offsets such as franking and R&D tax offsets. Woodside's income tax payable for any year is impacted by various factors such as changes to production, operating fields and commodity prices affecting revenues, as well as cost of sales and capital investment expenditures. It is also impacted by the fully franked dividends Woodside Energy Group Ltd receives from its controlled entities (e.g. from the Burrup entities). Franking credits reflect the taxes already paid by these controlled entities and are allowed to ensure no double tax.
- Woodside's combined income tax payable reported by the ATO over the past four years of data totals A\$7,631 million.
- For more information, please refer to the Corporate Tax Association's publication ['Public tax transparency – What the numbers do and don't mean'](#) and the ATO's article ['Tax income is not simply 30% of profit'](#).

PRRT data

- PRRT payable data is disclosed for entities which recognised an amount of PRRT payable for the 2024–25 year.
- The amount of PRRT payable is impacted by various factors, including changes to production, operating fields and commodity prices impacting revenues, as well as cost of sales and capital investment impacting expenditures.
- Woodside's LNG projects are subject to the PRRT deductions cap legislation which was enacted in May 2024. Payments attributable to these projects are noted in the table above.
- Woodside's combined PRRT payable reported by the ATO over the past four years of data totals A\$3,437 million.

For more information

Visit the [corporate governance and policies](#) and the [fact checker](#) pages on Woodside's website.

October 2026