



# Joint Media Release

Wednesday, 9 July 2025

## **WOODSIDE, HYUNDAI ENGINEERING AND HYUNDAI GLOVIS SET TO EXPLORE STRATEGIC COLLABORATION OPPORTUNITIES ACROSS THE LNG VALUE CHAIN**

Woodside Energy (Woodside) has signed a non-binding memorandum of understanding (MOU) with Hyundai Engineering and Hyundai Glovis, establishing a strategic framework to collaborate on LNG project development, engineering services and shipping logistics.

The MOU will see the parties focus on advancing execution capability and extending their reach into priority LNG markets.

Woodside Executive Vice President and Chief Commercial Officer Mark Abbottsford welcomed the MOU.

“Woodside is pleased to be deepening our longstanding relationship with Hyundai through this agreement. We are confident the synergies and complementary strengths of our organisations will support the delivery of high-quality LNG solutions to meet growing global demand.”

Hyundai Engineering Chief Operating Officer Myoung-Kun Son said the company was delighted with the collaboration.

“This agreement allows Hyundai Engineering to broaden our global LNG experience by working alongside a world-class LNG developer. We are confident in our ability to add value across the full engineering spectrum and deliver integrated solutions for Woodside projects.”

Hyundai Glovis Head of Logistics Business Division Taewoo Kim shared Mr Son’s enthusiasm.

“We are proud to partner with Woodside to explore long-term maritime solutions that support reliable LNG supply. Our global shipping footprint and expertise make us well-positioned to contribute to this strategic collaboration.”

The combination of Woodside’s success in LNG development, Hyundai Engineering’s extensive engineering, procurement and construction experience, and Hyundai Glovis’s global shipping reach positions the parties to respond to growing LNG demand across Asia-Pacific markets and selected new regions.

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### **About Woodside Energy**

Woodside is a global energy company. Driven by a spirit of innovation and determination, we established the liquefied natural gas industry in Australia in the 1980s. We have safely and reliably delivered gas to homes and businesses in Australia and customers around the world for decades, supporting the development of industry and driving economic prosperity. Today, our strategy is to thrive through the energy transition with a resilient and diversified portfolio of oil, gas and new energy projects in Australia, North America and Africa.

### **About Hyundai Engineering**

Hyundai Engineering is a leading global EPC company headquartered in Seoul, South Korea. With decades of experience delivering industrial facilities, infrastructure and energy projects in over 40 countries, Hyundai Engineering combines innovation and technical expertise to create high-value, reliable solutions. Its portfolio spans oil and gas, petrochemicals, power generation and environmental systems.

### **About Hyundai Glovis**

Hyundai Glovis is a leading global logistics and shipping company. With one of the world’s largest vehicle and LNG carrier fleets, Hyundai Glovis provides integrated logistics, shipping and distribution services across major trade routes. The company is committed to operational excellence and is expanding its capabilities to support growing demand for energy transport and supply chain optimisation.

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