

Media Release



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Woodside Energy Group Ltd.

ACN 004 898 962

Mia Yellagonga

11 Mount Street

Perth WA 6000

Australia

T +61 8 9348 4000

www.woodside.com

WOODSIDE AND ARAMCO SIGN COLLABORATION AGREEMENT

Woodside Energy Ltd (Woodside) and Aramco entered into a non-binding collaboration agreement to explore global opportunities, including Aramco's potential acquisition of an equity interest in and LNG offtake from the Louisiana LNG project. Additionally, both companies are exploring opportunities for a potential collaboration in lower-carbon ammonia.

Woodside CEO Meg O'Neill welcomed the collaboration agreement.

"We are excited to explore new opportunities with Aramco.

"This collaboration aligns with Woodside's strategic vision to build a diverse and resilient global portfolio. It leverages our growing relationship with one of the world's leading integrated energy and chemicals companies, to explore new opportunities which deliver value for both parties.

"It is also another demonstration of the ongoing interest Louisiana LNG is generating among high-quality potential investors, following our recent agreement with Stonepeak to acquire a 40% interest in the project's infrastructure holding company."

The collaboration agreement was signed in Riyadh at the Saudi-US Investment Forum attended by Saudi Arabian Crown Prince and Prime Minister Mohammed bin Salman and US President Donald Trump.

Woodside announced a final investment decision to develop the three-train, 16.5 million tonnes per annum Louisiana LNG development on 29 April 2025. Woodside is targeting first LNG in 2029.

About Woodside Energy

Woodside is a global energy company providing reliable and affordable energy to help people lead better lives. We leverage our track record of world-class project execution and operational excellence as we build a diverse global portfolio to meet the world's growing energy needs.

Woodside has more than 35 years of experience in the LNG industry, including pioneering Australia's LNG industry as operator of the North West Shelf Project. We are executing major projects today, while pursuing growth opportunities that will deliver long-term value for our shareholders. We maintain a strong balance sheet and a disciplined investment approach.

Media contact

Australia

Christine Forster

M: +61 484 112 469

E: christine.forster@woodside.com