

2020

**SUSTAINABLE
DEVELOPMENT
REPORT 2020
APPENDIX**



Woodside

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2020 SUSTAINABILITY TOPIC BOUNDARIES

Materiality classification	Topic	Boundary
Material topics	Climate change and greenhouse gas emissions	Company / Operations / Customers
	Health, safety and wellbeing	Company / Operations / Customers
	Social and cultural impacts on communities	Company / Operations / Customers
Significant topics	Business resilience	Company
	Corporate governance	Company
	Cybersecurity	Company / Operations
	Environment	Company / Operations / Partners / Communities
	Major incident preparedness	Company / Partners / Operations / Communities
	People and culture	Workforce
Important topics	Business continuity	Company / Operations / Workforce / Suppliers
	Fraud, anti-bribery and corruption	Company / Partners / Suppliers / Workforce
	Human rights	Company / Suppliers / Operations / Communities / Contractors
	Innovation and technology	Company
	Regulatory compliance	Company
	Supply chain and local content	Company / Operations / Suppliers / Workforce / Communities
	Transparency	Company

ASSURANCE STATEMENTS

Independent Limited Assurance Report to the Directors and Management of Woodside Energy Ltd

Conclusion

We have undertaken a limited assurance engagement on Woodside Energy Ltd ("Woodside")'s accompanying Selected Performance Indicators and assertions on selected topics included in the accompanying 2020 Woodside Sustainable Development Report and assertions on selected topics included in the accompanying 2020 Woodside Annual Report ("Subject Matter Information") as detailed below for the reporting period 1 January 2020 to 31 December 2020.

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that, the Subject Matter Information is not prepared, in all material respects, in accordance with the Reporting Criteria detailed below for the reporting period 1 January 2020 to 31 December 2020.

Subject Matter Information and Reporting Criteria

The Subject Matter Information and Reporting Criteria for our limited assurance engagement for the reporting period 1 January 2020 to 31 December 2020 is as follows:

Subject Matter Information	Reporting Criteria
<p>Health and Safety Performance Data in the 2020 Woodside Sustainable Development Report:</p> <ul style="list-style-type: none"> - Workforce exposure (hours) - Number of incidents (fatalities, recordable injuries, lost time injury events, high potential incidents, recordable occupational illnesses) - Frequency rates (Total recordable injury rate, Lost time injury frequency rate, High potential incident frequency rate, Total recordable occupational illness frequency rate) - Total recordable injury rate by region - Total recordable occupational illness frequency rate by region - Lost days by region and gender - Number of injuries by gender - Occupational illness by gender - Training time spent on health and safety by region (hours) - Process safety events 	<p>Woodside's 2020 Sustainable Development Report Basis of Preparation</p>
<p>Environmental performance data in the 2020 Woodside Sustainable Development Report:</p> <ul style="list-style-type: none"> - Hydrocarbon production - Greenhouse gas emissions (Scope 3 emissions, both equity and operate) - Resource use (fuel and electricity consumption and intensity) - Water (fresh water use and intensity, Produced formation water) 	

Subject Matter Information	Reporting Criteria
<ul style="list-style-type: none"> - Environmental incidents (Total number of hydrocarbon and non-hydrocarbon spills, Total quantity of hydrocarbon and non-hydrocarbon spills) 	
People data in the 2020 Woodside Sustainable Development Report:	
<ul style="list-style-type: none"> - Number of staff by gender, employment type, employment category, region, age - Number of contractors - Number of employees per category according to Indigenous workforce - Employee turnover by gender, region, age group (number) - Employees in graduate program (number) - Total hours and average per person hours of training by gender (including professional/ management) - Total hours and average per person hours of training by employee type - Percentage of employees receiving regular performance and career development reviews, by gender (%) 	
The following material topics, as defined, in the GRI Reporting Principles, as disclosed in the 2020 Woodside Sustainable Development Report:	GRI's Reporting Principles for Defining Report Content and Quality
<ul style="list-style-type: none"> - 'Climate change and GHG emissions' on pages 29-30; - 'Health, Safety and Wellbeing' on pages 15-17; - 'Social and cultural impacts on communities' on pages 18-21. 	
The following material topic, as defined, in the GRI Reporting principles, as disclosed in the 2020 Woodside Annual Report:	GRI's Reporting Principles for Defining Report Content and Quality
<ul style="list-style-type: none"> - 'Climate' section on pages 42 to 47. 	

Basis for Conclusion

We conducted our limited assurance engagement in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ASAE 3000"), issued by the Australian Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's Responsibilities

Management is responsible for:

- Ensuring that the Subject Matter Information is prepared in accordance with the Reporting Criteria;
- Confirming the measurement or evaluation of the underlying Subject Matter Information against the Reporting Criteria, including that all relevant matters are reflected in the Subject Matter Information;
- Designing, establishing and maintaining an effective system of internal control over its operations and financial reporting, including, without limitation, systems designed to assure achievement of its control objectives and its compliance with applicable laws and regulations; and
- The electronic presentation of the Subject Matter Information and our limited assurance report on their website.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, Other Assurance Engagements and Related Services Engagements* in undertaking this assurance engagement.

Assurance Practitioner's Responsibilities

Our responsibility is to express a limited assurance conclusion on Woodside Energy Ltd's Subject Matter Information as evaluated against the Reporting Criteria based on the procedures we have performed and the evidence we have obtained. ASAE 3000 requires that we plan and perform our procedures to obtain limited assurance about whether, anything has come to our attention that causes us to believe that the Subject Matter Information is not properly prepared, in all material respects, in accordance with the Reporting Criteria.

A limited assurance engagement in accordance with ASAE 3000 involves identifying areas where a material misstatement of the Subject Matter Information is likely to arise, addressing the areas identified and considering the process used to prepare the Subject Matter Information. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether the Subject Matter Information has been properly prepared, in all material respects, in accordance with the Reporting Criteria.

Our procedures included:

- Inquiries with Subject Matter data owners and management responsible for the Sustainable Development Report to understand and assess the approach for collating, calculating and reporting the respective Subject Matter Information across the reporting period ended 31 December 2020
- Inspection of documents as part of the walk throughs of key systems and processes for collating, calculating and reporting the respective Subject Matter Information for the 2020 Woodside Sustainable Development Report
- Selection on a sample basis of items to test from the selected performance indicators and agree to relevant supporting documentation
- Analytical reviews over material data streams to identify any material anomalies for the Subject Matter Information and investigate further where required
- Agreeing overall data sets for the Subject Matter Information to the final data contained in the 2020 Woodside Sustainable Development Report.

Inherent Limitations

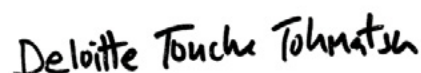
Because of the inherent limitations of an assurance engagement, together with the inherent limitations of any system of internal control there is an unavoidable risk that it is possible that fraud, error, or non-compliance with laws and regulations, where there has been concealment through collusion, forgery and other illegal acts may occur and not be detected, even though the engagement is properly planned and performed in accordance with Standards on Assurance Engagements.

Restricted use

This report has been prepared for use by directors and management for the purpose of reporting on the Subject Matter Information presented in the 2020 Woodside Sustainable Development Report and in the Climate section of the 2020 Woodside Annual Report.

We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors and management or for any purpose other than that for which it was prepared.

It is our understanding that Woodside intends to electronically present the Sustainable Development Report, the Annual Report and this Assurance Report on its internet website. Responsibility for the electronic presentation of the Sustainable Development Report, Annual Report and our Assurance Report on Woodside's website is that of management of Woodside. The security and controls over information on the website should be addressed by Woodside to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of the Sustainable Development Report and the Annual Report on Woodside's website is beyond the scope of this engagement.



DELOITTE TOUCHE TOHMATSU



Chi Mun Woo
Partner
Sydney, 18 February 2021

Independent Assurance Practitioner's Review Report to the Directors and Management of Woodside Energy Ltd

We have reviewed the attached selected financial information of Woodside Energy Ltd ("Woodside") which comprises the Financial Information listed in the table below for the period 1 January 2016 to 31 December 2020 ("selected financial information").

SD Report Performance Indicators ('Selected Financial Information')	Reporting Periods	Reporting Criteria
Tax paid		
- Corporate Income Tax	1 January to 31 December 2016	Woodside's 2020 Sustainable Development Reporting Basis of Preparation
- Petroleum Resource Rent Tax	1 January to 31 December 2017	
- Federal Royalties	1 January to 31 December 2018	
- Federal Excise	1 January to 31 December 2019	
- Payroll Tax	1 January to 31 December 2020	
- Fringe Benefits Tax		
- Carbon Tax		

Management's Responsibility for the Selected Financial Information

Management is responsible for the preparation of the Selected Financial Information and has determined that the basis of accounting described in Woodside's 2020 Sustainable Development Reporting Basis of Preparation is appropriate to meet the needs of the directors and management. Management's responsibility also includes such internal control as management determines necessary to enable the preparation of the Selected Financial Information that is free from material misstatement whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the Selected Financial Information based on our review. We have conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2405 *Review of Historical Information Other than a Financial Report*. ASRE 2405 requires us to conclude whether anything has come to our attention that causes us to believe that the 2020 Sustainable Development Report is not prepared, in all material respects, in accordance with Woodside's 2020 Sustainable Development Reporting Basis of Preparation. This Standard also requires us to comply with relevant ethical requirements.

A review in accordance with ASRE 2405 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on the Statement.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Selected Financial Information for the period 1 January 2016 to 31 December 2020 is not prepared, in all material respects, in accordance with Woodside's 2020 Sustainable Development Reporting Basis of Preparation.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our conclusion, we draw attention to page 49 of the 2020 Sustainable Development report to the Selected Financial Information for the reporting period 1 January 2016 to 31 December 2020, which describes the basis of accounting. The Selected Financial Information for the reporting period 1 January 2016 to 31 December 2020 has been prepared for use by the directors and management of

Woodside Energy Ltd for the purpose of enabling Woodside to include the review report in their 2020 Sustainable Development Report. As a result, the Selected Financial Information for the reporting period 1 January 2016 to 31 December 2020 may not be suitable for another purpose. Our report is intended solely for the directors and management and should not be distributed to or used by parties other than the directors and management.

It is our understanding that Woodside intends to electronically present the assured Sustainable Development Report and Assurance Report on its internet website. Responsibility for the electronic presentation of the Sustainable Development Report on Woodside's website is that of management of Woodside. The security and controls over information on the web site should be addressed by Woodside to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of the assured Sustainable Development Report on Woodside's website is beyond the scope of the assurance of the Sustainable Development Report.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU

Chi Mun Woo

Chi Mun Woo
Partner
Sydney, 18 February 2021



Independent Assurance Statement on Woodside Petroleum Ltd's Greenhouse Gas (GHG) Statement

To the Management of Woodside Petroleum Ltd (Woodside)

Report on GHG Statement

We have undertaken a reasonable assurance engagement of Woodside's:

- Total Scope 1 and Scope 2 GHG emissions on an operational control basis
- Total Scope 1 GHG emissions on an equity control basis
- Total Scope 3 GHG emissions from the combustion of product
- Operated by-volume methane emissions intensity on an operated basis

for the year ending 31 December 2020, comprising the emissions totals shown graphically on pages 29 and 30 of Woodside's Sustainable Development Report and numerically in the supporting data tables. A multidisciplinary team including assurance practitioners and engineers conducted this engagement.

Woodside's responsibility for subject matter

Woodside is responsible for preparing the GHG Statement in accordance with the applicable criteria, as explained on pages 29 and 30 of the 2020 Sustainable Development Report. This includes the design, implementation and maintenance of internal control relevant to the preparation of a GHG Statement that is free from material misstatement, whether due to fraud or error.

Our independence and quality control

We have complied with the relevant ethical requirements relating to assurance engagements, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. The firm applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements*, and accordingly GHD maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibility

Our responsibility is to express an opinion on the GHG Statement based on evidence obtained. We conducted the reasonable assurance engagement in accordance with Australian Standard on Assurance Engagements ASAE 3410 *Assurance Engagements on Greenhouse Gas Statements* (ASAE 3410). This requires that we plan and perform the engagement to obtain reasonable assurance about whether the GHG Statement is free from material misstatement.

A reasonable assurance engagement in accordance with ASAE 3410 involves performing procedures to obtain evidence about the quantification of emissions. The nature, timing and extent of procedures selected depend on the assurance practitioner's judgement, including the assessment of the risks of material misstatement, whether due to fraud or error, in the GHG Statement. In making those risk assessments, GHD considered internal control relevant to Woodside's preparation of the subject matter. A reasonable assurance engagement also includes:

- Assessing the suitability of Woodside's use of the reporting criteria for the GHG Statement, as the basis for preparing the GHG statement.
- Evaluating the appropriateness of quantification methods and reporting policies used, and the reasonableness of estimates made by Woodside.
- Evaluating the completeness and accuracy of recording, aggregation and transcription of source data.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Use of our statement

This statement has been prepared for Woodside in accordance with our engagement terms dated 25 November 2020. GHD disclaim any assumption of responsibility for any reliance on this statement for any purpose other than that for which it was prepared being the reporting on our reasonable assurance audit.

Our agreed engagement only included assurance of the scope 1 and 2 emissions on an operational basis, scope 1 emissions on an equity control basis and scope 3 emissions from the combustion of Woodside products for the year ended 31 December 2020. Accordingly, we have not provided assurance over any other GHG data presented elsewhere or any other data of Woodside's Sustainable Development Report 2020.

Whilst our assurance procedures included reviewing information contained on Woodside's website at the date of this assurance statement, our opinion does not extend to statements, data or information presented therein. It is noted that greenhouse gas emissions quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our opinion

In our opinion, Woodside's GHG Statement for the year ended 31 December 2020 on pages 29 and 30 of Woodside's Sustainable Development Report 2020 and in the supporting data tables has been prepared in accordance with the criteria outlined in the statement's explanatory note, in all material respects.



Tom Young

Lead Greenhouse Gas Auditor, RGEA Category 2, GHD Pty Ltd
12 February 2021



Verification Statement from Business for Societal Impact (formerly LBG) – 2021

Business for Societal Impact (formerly LBG) helps businesses improve the measurement, management and reporting of their corporate community investment programs. It covers the full range of contributions (cash, time and in-kind donations) made to community causes.

As managers of Business for Societal Impact, we can confirm that we have worked with Woodside Energy to verify its understanding and application of the model with regards to the wide range of community investment programs supported.

Our aim has been to ensure that the evaluation principles have been correctly and consistently applied and we are satisfied that this has been achieved. It is important to note that our work has not extended to an independent audit of the data.

We can confirm that Woodside Energy has invested the following amounts in the community in this 2021 Business for Societal Impact reporting year as defined by the methodology.

Cash	\$ 22,321,074
Time	\$ 1,126,002
In-kind	\$ 67,200
Management costs	\$ 2,158,948
TOTAL	\$ 25,673,224

In addition to verified figures, Woodside Energy also reported the following outputs in their submission:

Leverage**	\$ 11,979,075
Revenue foregone^	\$ 0

***leverage refers to additional third-party contributions facilitated by the company*

^the revenue foregone for community benefit on fees, products and services provided free or discounted

Please refer to Business for Societal Impact for detailed definitions as required



Verified by Simon J Robinson
On behalf of Business for Societal Impact
January 2021