

Tax Policy

OBJECTIVES

Woodside will comply with all tax laws and regulations applicable to our business.

Woodside will engage with tax policy setters and administrators in an open and constructive way. Woodside will recognise the interests of our stakeholders in tax transparency.

Woodside will maintain a tax governance framework that is consistent with how we manage our other business risks.

PRINCIPLES

Woodside will achieve the objectives by:

- Ensuring arrangements which have no meaningful commercial purpose, other than the avoidance or minimisation of tax, are not used in our business.
- Applying arm's length principles to international related party transactions.
- Engaging proactively with tax policy setters and administrators to promote their understanding of our business and the industry in which we operate.
- Participating in appropriate consultation with tax administrators to clarify interpretations or practices when relevant.
- Reporting under the Australian Board of Taxation's voluntary Tax Transparency Code and other applicable tax transparency initiatives.
- Complying with our risk management framework which includes our procedures and controls for taxes.
- Considering tax risk management guidance published by the Australian Taxation Office (ATO) and similar guidance from other relevant countries.
- As an Australian headquartered company, proactively engaging with the ATO under the Justified Trust framework.

APPLICABILITY

Responsibility for the application of this Policy rests with all Woodside employees, contractors and joint venturers engaged in activities under Woodside operational control. Woodside managers are also responsible for promotion of this Policy in non-operated joint ventures.

This Policy will be reviewed regularly and updated as required.

Reviewed by the Woodside Energy Group Ltd Board in December 2025.